

Cook County Land Bank Authority Land Transactions Committee
Wednesday, May 8, 2024, at 1:00PM, In-Person
69 W. Washington St., Chicago, IL on the 22nd Floor Conference Room B
Meeting Minutes

I. Call to Order and Roll Call

Present: Director Kaplan, Director Joy Aruguete, Director Boatright

Not Present/Not Participating: Director Lakes-Battle, Chairman Friedman

Also Present: Jessica Caffrey (CCLBA Executive Director), Anthony Blakely (CCLBA Sr. Acquisition Specialist) Darlene Dugo (Deputy Director CCLBA), Earnestine Cain-Hill (CCLBA Executive Asst.), Elisha Sanders (CCLBA Sr. Acquisition Manger), Kathleen McKee (Sr. Legal Counsel), Eleanor Ellis (CCLBA Fellow), John Goliday III (Acquisition Specialist), Alvin Rider (Speaker), Junaid Fahmi (Speaker), Rocco Spizzirri (Speaker), Maricela Cuevas (Speaker),

II. Public Speakers

Director Aruguete notes there are no public speakers.

III. Motion for the Committee Resolution

- Motion to Approve Resolution 24-07 to enter into a Purchase & Sale Agreement with **Regal Mile Ventures LLC**, for \$10,000.00, for the project at **7808 S. Stony Island, Chicago, IL 60649**. Director Kaplan moved and seconded by Director Boatright motion to approve Purchase & Sale Agreement with **Regal Mile Ventures LLC**. Motion carried unanimously by roll call vote.
- Motion to Approve Resolution 24-08 to enter into a Purchase & Sale Agreement with **TLC Consultants Inc.**, for \$141,000.00 for the project at **1706 W. Northwest Hwy., Arlington Heights, IL 60004**. Director Kaplan moved and seconded by Director Boatright motion to approve Purchase & Sale Agreement with **TLC Consultants Inc**. Motion carried unanimously by roll call vote.
- Motion to Approve Resolution 24-09 to enter into a Purchase & Sale Agreement with **Gerber Real Estate, Inc.**, for \$700,000.00 for the properties at **3914 W. Armitage Ave., 3916 W. Armitage Ave., 3918 W. Armitage Ave., 3930 W. Armitage Ave., and 3932 W. Armitage Ave., Chicago, IL 60647**. Director Boatright moved and seconded by Director Kaplan motion to approve Purchase & Sale Agreement with **Gerber Real Estate, Inc**. Motion carried unanimously by roll call vote.
- Motion to Approve Resolution 24-10 to enter into a Purchase & Sale Agreement with **Abd Ayesh.**, for \$120,000.00 for the project at **7205 S. Racine Ave., Chicago, IL 60636**. Director Kaplan moved and seconded by Director Boatright motion to approve Purchase & Sale Agreement with **Abd Ayesh**. Motion carried unanimously by roll call vote.

IV. Motion to Approve Consent Agenda Items

- Motion to Approve May 8th, 2024, Land Transactions Committee Meeting Minutes.
- Approval of April 2024 Land Transaction Reports.
- Director Kaplan moved and seconded by Director Boatright to approve consent agenda items. Motion carried unanimously by roll call vote.

V. Motion to Adjourn

Director Boatright moved, seconded by Director Kaplan, motioned to adjourn the meeting. Motion carried unanimously, and the meeting was adjourned.

Respectfully Submitted,

Land Transactions Committee of the Cook County Land Bank Authority

X


Chairman, Peter Friedman