

R.A.G.E.

RESIDENT ASSOCIATION OF GREATER ENGLEWOOD

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R.A.G.E. Economic Upliftment Project (Re-Up)

Re-Up Homes Project



ORGANIZATIONAL BACKGROUND

The Resident Association of Greater Englewood (R.A.G.E.) is an association made up of nearly five hundred Greater Englewood residents. Our mission is to create tangible solutions and mobilize residents and resources to restore our community. Since its founding in 2010, R.A.G.E. has established a track record of re-shaping, for the benefit of Greater Englewood, projects that were designed outside of Greater Englewood, and that were initially seen as not in alignment with resident interests and limited in their ability to achieve meaningful positive impact. The Resident Association of Greater Englewood's Economic Upliftment Program (Re-Up) focuses on business ownership, job creation, real estate development, and home ownership, in the Englewood community. Re-Up's design and launch incorporates existing R.A.G.E. related community economic development initiatives, like our Buy the Block Homebuying Program, serving as the Englewood partner for the Micro-Market Recovery Area (MMRP), the Go Green on Racine Collaborative and our most recent commercial property redevelopment at 59th & Racine.

RE-UP HOMES

Our association created the RAGE Economic Upliftment Program (The Re-Up) which is focused on creating pathways to equity and wealth for Black Families in the Greater Englewood Community of Chicago. R.A.G.E.'s goal for **Re-Up Homes** is to redevelop homes in partnership with our local land bank, local developers, contractors and serve as a learning space for residents interested in community revitalization from the ground up. R.A.G.E. launched the Buy the Block Englewood Housing Program back in 2018, to organize a campaign targeting renters to become first time homebuyers. Since the launch we have engaged and educated over 700 residents about the homeownership opportunities in Englewood and work to increase the number of owner-occupied homes. We research, collect and track data regarding their interest to invest in a home, financial capacity and follow up accordingly to ensure they are on a pathway to homeownership. As the community partner for the Micro Market Recovery Program Area, we have real time data on the hyper-vacancy that plagues our community and plan to tackle this crisis through our Re-Up Home initiative.

Re-Up Homes has approximately 400 future homeowners in our pipeline, in terms of credit readiness, income requirements met, and down payments either secured in savings or via assistance programs. Additional future homeowners are identified in several ways: events produced by and for R.A.G.E. members, R.A.G.E. Public Village Meetings, and word of mouth.

As a way of counteracting the harmful effects of historic redlining in Englewood and to expand our reach to ensure more first-time homebuyers, we are launching the "Blacklining Homebuying Grant". This grant will serve as an incentive and resource for families actively seeking to invest and live in single or multi-family homes here in Greater Englewood. R.A.G.E. is actively supporting generational wealth building for residents, with a focus on Black families, via community education and resources. R.A.G.E. also has an extensive mailing list that reaches several thousand and a local network that also includes realtors who live and work in Englewood.